

**MINUTES OF AN ANNUAL GENERAL MEETING
Gabriola Community Bus Foundation**

Held: On Sunday, September 24, 2017 at 7:00 p.m. at the Commons

Present:

Member Directors:

Steven Earle
Katharine Patterson
Jim Ramsay
Judith Roux
Peter ter Weeme
Fay Weller
Susan Yates

Other Members: 6

There being a quorum present per Bylaw 16(3), the meeting was called to order at 7:05 p.m. Director Fay Weller was elected Chair of the meeting.

Notice of Meeting/Agenda/Minutes:

Notice of the meeting having been duly issued in accordance with Bylaw 13, the agenda was approved and the meeting commenced.

Minutes of the AGM held on September 14, 2016 were approved.

Reports of the Directors:

Katharine Patterson presented the Annual Report of the Directors, which emphasized continued growth and the beginning of a fleet renewal program, which was made possible by a matching Federal-Provincial infrastructure grant.

Peter ter Weeme submitted financial statements for the year ended December 31, 2016, together with an accompanying Review engagement Report by the firm Church Pickard. Following discussion, the financial statements were approved by a vote of 13 in favour and 0 opposed.

Budget:

Peter ter Weeme reviewed the financial report for the eight months ending August, 2017 along with a proposed budget for 2018. He noted that the small increase in taxpayer funding reflects a 1.5% inflation factor as recommended by the RDN. Following discussion, the 2018 budget was approved unanimously with 13 votes in favour and 0 opposed.

Bylaws:

Jim Ramsay referred to the new Constitution and Bylaws adopted last year. A typographical error was later detected, which will be corrected by adoption of the following resolution:

BE IT RESOLVED as a Special Resolution:

THAT Bylaw 46 be amended to indicate that a designated director is, in sub-clause (d) responsible to have custody of all records and documents of the society except those required to be kept by the designated director in bylaw 47 (not bylaw 48).

Following discussion, the Special Resolution was approved unanimously with 13 votes in favour and 0 opposed.

Election of Directors

On behalf of the Directors, Jim Ramsay presented the report of the Nominating Committee. He noted that the terms of 3 of the current 7 directors have ended and that Fay Weller and Susan Yates have consented to be nominated for re-election to two year terms, while Jim Ramsay will step down. He reviewed details for prospective new nominee Carol Billyard, and explained that nominations could also be made from the floor if made by another person and also seconded by yet another.

The following were elected by acclamation as Directors for terms as indicated, in accordance with bylaw 26:

Carol Billyard – 2 years

Fay Weller – 2 years

Susan Yates – 2 years

There being no further business, the meeting was adjourned at 7:40 p.m.