

Gabriola Community Bus Foundation

	<u>Budget Jan 1 to Dec 31, 2017</u>	<u>Budget Jan 1 to Dec 31, 2018</u>
REVENUE		
Revenue		
Fares	31,450	26,000
Charters	15,000	5,000
Operating Grant from RDN	106,200	108,153
Donations and Grants		14,000
Net Sales	<u>152,650</u>	<u>153,153</u>
TOTAL REVENUE	<u>152,650</u>	<u>153,153</u>
EXPENSE		
Operating Expenses		
Drivers	58,260	60,000
Fuel	11,200	11,387
Insurance	12,600	12,000
Repairs and Maintenance	30,000	26,255
Total Operating Expenses	<u>112,060</u>	<u>109,642</u>
General & Administrative Expenses		
Accounting & Legal	9,040	5,265
Advertising & Promotions	2,000	3,000
Coordination	24,960	27,000
Fundraising		3,000
Insurance	1,000	1,200
Office Supplies	750	1,261
Rent	1,000	1,130
Telephone and internet	1,620	1,485
Total General & Admin. Expenses	<u>40,370</u>	<u>43,341</u>
TOTAL EXPENSE	<u>152,430</u>	<u>152,983</u>
NET INCOME	<u>220</u>	<u>170</u>

* Actual amount is \$132,153 see note below

* NB Grant receivable from RDN is \$130,200 of this \$24,000 is for the purchase of new buses. This amount will be on the balance sheet "RDN Accum for New Buses".

* NB Grant receivable from RDN is \$132,153 of this \$24,000 is for the purchase of new buses. This amount will be on the balance sheet "RDN Accum for New Buses".