

**MINUTES OF AN ANNUAL GENERAL MEETING
Gabriola Community Bus Foundation**

Held: On Wednesday, September 14, 2016 at 7:00 p.m. at the Commons

Present:

Member Directors:

Anne Drozd
Jim Ramsay
Judith Roux
Steve Struthers
Fay Weller
Susan Yates

Absent:

Member Director:

Steven Earle

Other Members: 8

Guests:

Howard Houle
Michael Weller

There being a quorum present per Bylaw 16(3), the meeting was called to order at 7:32 p.m. Director Steve Struthers was elected Chair of the meeting.

Notice of Meeting/Agenda/Minutes:

Notice of the meeting having been duly issued in accordance with Bylaw 13, the agenda was approved and the meeting commenced.

Minutes of the AGM held on August 7, 2015 were approved. It was noted the last AGM was held under the society's previous name, Island Futures Foundation, at which the change of name to Gabriola Community Bus Foundation was approved.

Reports of the Directors:

Fay Weller presented the Annual Report of the Directors, emphasizing that 2016 has been a transformative year with the successful referendum in February; obtaining charitable status; and developing the organization necessary to operate a public transit system, including hiring of a Coordinator and paid drivers. Organizational responsibility was assumed on May 1, 2016 and the summer schedule has been very successful.

Anne Drozd submitted financial statements for the year ended December 31, 2015, noting that the 2015 results reflect zero amounts as there were no operations before 2016. In addition, she included pro forma balances for informative purposes as of August 31, 2016. The financial statements were approved by a vote of 14 in favour and 0 opposed.

Budget:

Fay Weller reviewed the proposed budget for 2017, noting that these full year amounts reflect the annualized eight month amounts which applied in 2016 and do not constitute an increase to the requested grant from the RDN. Therefore, there will be no change from the property taxation levels of the current year. Following discussion, the 2017 budget was approved unanimously with 14 votes in favour and 0 opposed.

Bylaws:

Anne Drozd submitted a proposed new Constitution and Bylaws. She explained that a number of the changes are designed to accord with the changes to the Societies Act which come into effect on November 28, 2016. In addition, other changes reflect the changing needs of the new organization. It was noted that the threshold for approval of the annual budget, election of directors and expulsion of a member will require approval by 2/3 of the members present, and that other special resolutions will require a ¾ vote.

Following discussion, the new Constitution and Bylaws were approved unanimously with 14 votes in favour and 0 opposed.

Election of Directors

On behalf of the Directors, Steve Struthers presented the report of the Nominating Committee. He noted that 5 of the current 7 directors have consented to be nominated for re-election to either one or two year terms, while Anne Drozd and Steve Struthers will step down. He reviewed details for new nominees Katharine Patterson and Peter ter Weeme, and explained that nominations could also be made from the floor if made by another person and also seconded by yet another. The following were elected by acclamation as Directors for terms as indicated, in accordance with bylaw 26:

Steven Earle – 2 years
Katharine Patterson – 2 years
Jim Ramsay – 1 year
Judith Roux – 2 years
Peter ter Weeme – 2 years
Fay Weller – 1 year
Susan Yates – 1 year

There being no further business, the meeting was adjourned at 7:45 p.m.