

Gabriola Community Bus Foundation - 2022 budget proposals

Expenses	2021-actual	Assumptions	2022	
	(pro-rated)*		proposed	Assumptions
Driver wages	\$ 73,634	based on 2021 ytd	\$ 78,861	2021 +5% [#] + 2% COLA [†]
Coordination	\$ 26,729	based on 2021 ytd	\$ 27,263	2021 actual + 2% COLA
Bus cleaning	\$ 1,000		\$ 1,000	
WCB premium (@2.09%)	\$ 2,098	based on 2021 ytd	\$ 2,218	2.09% of wages & salary
EI + CPP (@7.3%)	\$ 7,326	based on 2021 ytd	\$ 7,747	7.3%
Holiday pay (4%)	\$ 4,014	based on 2021 ytd	\$ 4,245	4%
Repair & maintenance	\$ 23,800	based on 2021 ytd	\$ 24,276	2021 actual + 2% COLA
Fuel	\$ 21,932	based on 2021 ytd	\$ 24,125	2021 actual + 10%**
Fleet insurance	\$ 6,554	based on 2021 ytd	\$ 6,685	2021 actual + 2% COLA
Advertising & promotion	\$ 500		\$ 500	
Accounting & legal	\$ 8,483	based on 2021 ytd	\$ 8,652	2021 actual + 2% COLA
Organization costs [#]	\$ 6,000		\$ 6,120	2021 actual + 2% COLA
Contingency & Capital for buses	\$ 24,000	no change	\$ 24,000	no change
Rent	\$ 1,000	based on 2021 ytd	\$ -	no rent at firehall
Electricity	\$ 200	estimate	\$ 150	BC Hydro service charges
Training	\$ -		\$ 1,000	
Total expenses	\$ 207,268		\$ 216,842	
Revenue				
Fares	\$ 20,795	based on 2021 ytd	\$ 22,874	10% incr. in riders in 2022
Stepping up/Stepping out	\$ 4,800	assume reduced SUSC	\$ 10,000	assume reduced SUSO
RDN grant (includes contingency)	\$ 142,948	based on 2021 ytd	\$ 146,287	2021 actual + 2% COLA
Charters	\$ 7,000	based on 2021 ytd	\$ 7,500	assume small increase
Advertizing (riders guide)	\$ 500		\$ 700	new Riders Guide in May
Grants	\$ 8,000	no change	\$ 8,000	no change
Donations & fundraising	\$ 21,570	based on 2021 ytd	\$ 15,000	assume less
Total revenue	\$ 205,613		\$ 210,361	

Net

*based on 2021 data to August pro-rated to year-end

5% extra because the 2021 numbers are based on reduced service

† The COLA is set by RDN. It may be higher than 2%, but applies to both revenue and expenses.

** Assuming a substantial increase in fuel costs in 2022

