

Gabriola Community Bus Foundation - 2023 budget proposal

Expenses	2021-actual (pro-rated)* Assumptions		2022 proposed Assumptions		2023 proposed Assumptions	
	Driver wages	\$ 73,634	based on 2021 ytd	\$ 78,861	2021 +5%# + 2% COLA†	\$98,536
Coordination	\$ 26,729	based on 2021 ytd	\$ 29,284	Hourly rate from 25.97 to 28.57	\$31,057	
Bus cleaning	\$ 1,000		\$ 1,000		\$1,000	
WCB premium	\$ 2,098	based on 2021 ytd	\$ 2,260	2.09% of wages & salary	\$2,260	
EI + CPP	\$ 7,326	based on 2021 ytd	\$ 7,895	7.3%	\$10,958	
Repair & maintenance	\$ 23,800	based on 2021 ytd	\$ 24,276	2021 actual + 2% COLA	\$30,000	
Fuel	\$ 21,932	based on 2021 ytd	\$ 24,125	2021 actual + 10%	\$38,000	based on 2022 ytd
Fleet insurance	\$ 6,554	based on 2021 ytd	\$ 6,685	2021 actual + 2% COLA	\$6,685	no change
Advertising & promotion	\$ 500		\$ 500		\$300	
Accounting & legal	\$ 8,483	based on 2021 ytd	\$ 8,652	2021 actual + 2% COLA	\$8,652	no change
Organization costs	\$ 6,000		\$ 6,120	2021 actual + 2% COLA	\$1,639	
Contingency & Capital for buses	\$ 24,000	no change	\$ 24,000	no change	\$24,000	
Rent	\$ 1,000	based on 2021 ytd	\$ -	no rent at firehall	\$0	
Electricity	\$ 200	estimate	\$ 150	BC Hydro service charges	\$400	
Total expenses	\$ 203,254		\$ 213,808		\$ 253,487	
Revenue						
Fares	\$ 20,795	based on 2021 ytd	\$ 22,874	10% incr. in riders in 2022	\$23,691	ytd * 1.333
Stepping up/Stepping out	\$ 4,800	assume reduced SUSO	\$ 10,000	assume reduced SUSO	\$19,400	ytd * 1.333
RDN grant (includes contingency)	\$ 142,948	based on 2021 ytd	\$ 145,807	2% cola	\$148,723	2% cola
Charters	\$ 7,000	based on 2021 ytd	\$ 7,500	assume small increase	\$7,498	ytd * 1.333
Advertizing (riders guide)	\$ 500		\$ 700	new Riders Guide in May	\$0	
Grants	\$ 8,000	no change	\$ 8,000	no change	\$8,000	
Donations & fundraising	\$ 21,570	based on 2021 ytd	\$ 15,000	assume less	\$15,000	
Total revenue	\$ 205,613		\$ 209,881		\$ 222,312	
Net	\$ 2,359		-\$ 3,927		-\$ 31,175	

*based on 2021 data to August pro-rated to year-end

5% extra because the 2021 numbers are based on reduced service

† The COLA is set by RDN. It may be higher than 2%, but applies to both revenue and expenses.

** Assuming a substantial increase in fuel costs in 2022

Capital for a new bus

Gaming

Fund-raising

Nanaimo Fd.

Vancouver Fd.